

# Notice Concerning Revision of Consolidated Financial Statements for the Interim Period of the Fiscal Year Ending December 31, 2008

Link and Motivation Inc.

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September 17, 2008 - Link and Motivation Inc. has revised its consolidated financial statements for the interim period of the fiscal year ending December 31, 2008, announced on August 7, 2008, as follows:

(Revisions are underlined)

## 1. Results of Operations

### (1) Analysis of Results of Operations

#### 1) Results of Operations of the Interim Period

(Excerpt from page 3, line 18 of main text)

(Before revision)

As a result, consolidated net sales for the interim period were ¥4,105,530 thousand (a 5.4% increase compared with the same period of the previous year), gross profit was ¥2,467,233 thousand (a 5.8% increase), operating income was ¥601,962 thousand (a 23.7% increase), ordinary income was ¥602,484 thousand (a 24.1% increase), and net income was ¥355,016 thousand (a 29.2% increase).

(After revision )

As a result, consolidated net sales for the interim period were ¥4,105,530 thousand (a 5.4% increase compared with the same period of the previous year), gross profit was ¥2,467,233 thousand (a 5.8% increase), operating income was ¥601,991 thousand (a 23.7% increase), ordinary income was ¥602,484 thousand (a 24.1% increase), and net income was ¥355,016 thousand (a 29.2% increase).

(Excerpt from page 3, line 26 of main text)

(Before revision)

#### Motivation Management Business: Organizational Strategies

In the interim period, the Motivation Management business generated net sales of ¥1,778,246 thousand (a 0.1% decrease compared with the same period of the previous year) and gross profit of ¥1,341,652 thousand (a 2.9% increase).

(After revision)

**Motivation Management Business: Organizational Strategies**

In the interim period, the Motivation Management business generated net sales of ¥1,778,246 thousand (a 0.1% decrease compared with the same period of the previous year) and gross profit of ¥1,341,652 thousand (a 2.0% increase).

(Excerpt from page 4, line 32 of main text)

(Before revision)

**Place Management Business: Place Strategy**

In the interim period, the Place Management business generated net sales of ¥454,173 thousand (a 33.6% increase compared with the same period of the previous year) and gross profit of ¥83,127 thousand (a 16.8% increase).

(After revision)

**Place Management Business: Place Strategy**

In the interim period, the Place Management business generated net sales of ¥454,173 thousand (a 33.6% increase compared with the same period of the previous year) and gross profit of ¥83,127 thousand (a 24.7% increase).

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